

VSJ INVESTMENTS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY (CSR)
POLICY

Version	Updates	Reviewed Date	Approved by
2024	Corporate Social Responsibility Policy	21/05/2024	Board of Directors

1. Introduction

VSJ Investments Pvt Ltd (hereinafter referred to as ‘the Company’) is committed to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. We never lose sight of our responsibility to the environment and society. Our commitments towards Corporate Social Responsibility include but not limited to, promotion of education and healthcare, energy and climate change, and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably.

2. Objective

To develop a long-term vision and strategy for the Company’s CSR objectives.

Establish relevance of potential CSR activities to the company’s core business and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.

3. Scope & Coverage

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

4. CSR Committee

Constitution: Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors. Accordingly, the constitution of CSR Committee formed by the Company is as follows:

1. Mr. Shyam Jatia
2. Mrs. Vandana Jatia
3. Mr. Vidhan Mittal

Duties & Responsibilities: Formulate and recommend to the Board the CSR activities/programs to be undertaken by the Company.

Recommend the Board the CSR Expenditure to be incurred on the CSR activities/programs.

Institute a transparent mechanism for implementation of the CSR projects and activities. Effectively monitor the execution of the CSR activities.

Meetings of the Committee: For smooth functioning of the Committee, the members shall meet as below to discuss such matters and to take such decisions as may be necessary;

1. The CSR Committee shall hold a minimum number of one meeting in a year.
2. The members of the Committee may mutually agree between them regarding time and place for the said meetings.
3. The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.
4. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.

5. CSR Fund

The committee shall endeavour to spend 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above.

6. CSR Expenditure

In every financial year, the Company shall spend 2% of its average Net Profits in the immediately preceding three (3) financial years.

CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.

CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in above.

The surplus arising out of the CSR activities or projects shall not form part of the business profit of the Company.

7. Implementing CSR Activities

The implementation and execution of the CSR activities/projects shall be carried out through the Company CSR working committee members, headed by the CSR Committee Directors.

The Company shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law.

The Company may collaborate with other companies for undertaking the CSR projects/programs subject to fulfilment of separate reporting requirements as prescribed in the Rules.

8. CSR Reporting

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year.

The Company shall display on its website (www.vsjinvestments.com) the contents of its CSR Policy and other information as may be required to be displayed.

9. Amendments

The Policy may be reviewed and amended from time to time.

10. Disclosure

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.